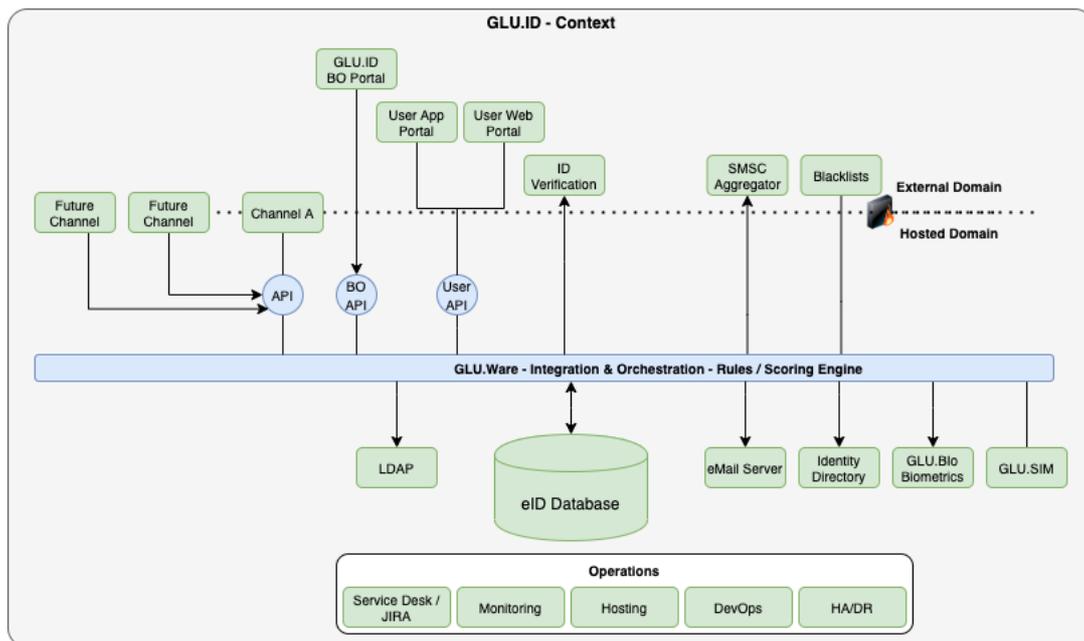


## GLU.ID – Executive Introduction

GLU is building an identity verification solution enabling the digital verification of a client’s Know Your Customer (KYC) data. GLU.ID will offer customer channels a centralised means of digitally, and manually, checking the validity of their client’s KYC data, using integrations to 3rd party regulated services such as National ID databases, Credit Bureaus, Blacklists and Banking Institutions.

GLU.ID has been designed to improve the client’s onboarding experience and reduce the onboarding costs. GLU.ID provides customer channels with access to a verified growing user database – that will grow with each new customer registration. GLU.ID will handle the verification of personal details, identity documents, proof of address, proof of bank account and biometrics including liveness checks. Wherever possible these verifications are performed digitally, however, a manual verification will also be possible where, for example, to manually check the validity of a foreign passport.

Every client’s KYC record registered within the GLU.ID service will have an associated eID identifier. Customer channels can request for KYC attributes for each eID to either be verified, if not already verified, or validated, if already verified. The GLU.ID service will return a validity certainty ranking per attribute. Certainty of validity can be subjective at times, and as such, the customer channel will remain responsible for the scoring of any single KYC attribute or any combination of such attributes. Furthermore, Customer channels are responsible for ensuring their clients accept the requisite T’s&C’s to allow their KYC data to be stored and verified. A high-level GLU.ID Solution context diagram is provided below.



The service is commercialised based on ID verification and validation events as well as on the type of verification (manual vs. digital).

The MVP solution is currently in development.